

SUMMARY OF PRODUCT AND SERVICE INFORMATION COMMON VERSION

Publisher name : PT. ARTHAASIA FINANCE
Product name : Investment Financing

Types of products : Vehicle Financing
Product Description : Purchases with Payment in Installments

Main Financing Features

Vehicles to be financed	New car	Installments	Rp.1.500.000 - Rp.30.000.000
Financing Tree	Minimum IDR 250,000,000 Maximum IDR 3,000,000,000	Tenor	1 to 5 years
Flat interest rate	7,5 % - 11%	Insurance and Types of Coverage	Unit Insurance Comprehensive Total Lost Only (TLO) Combination

Benefit

Make it easy for Debtors to have the items they need

Cost

Loan application fees :	
Administrative costs*	Rp.3.500.000 - Rp.4.000.000
Insurance Policy Costs	Rp. 30.000
Provision Costs	Max 1% dari pokok hutang

* Includes fiduciary fees

Incidental costs:

Fine	0.4% per day
Penalty fee (early termination)	6% of the remaining principal debt
Collateral Execution Fees	IDR 3,500,000 or maximum according to what is billed by the 3rd party based on the invoice

Risk

1. The risk of not being able to own a vehicle if you don't pay off the vehicle.
2. Risk of additional costs arising in the event of bad financing (collateral execution costs and fines)
3. Collateral execution risk occurs under the following conditions:
 - o You are negligent in making installment payments according to the agreement
 - o You transfer/mortgage the financing object without the knowledge of the financing company
4. Reputation risk in the form of recording your financing history in the Financial Information Services System (SLIK) when you are in arrears in payments.

Financing Requirements

Documents that must be fulfilled by the Debtor to apply for a Financing Facility

Individual :

- a. Photocopy of E-KTP of applicant and spouse
- b. Photocopy of Family Card (KK)
- c. Photocopy of proof of house ownership
- d. Photocopy of Taxpayer Identification Number (NPWP)
- e. Photocopy of Salary Slip (PNS/Private Employees)
Photocopy of SIUP/NIB/SKU (Self-Employed)
- f. Photocopy of Savings Account/Current Account

Legal Entity/Company :

- a. Photocopy of the Deed of Establishment and the latest Deed of amendment along with the Decree of the Menkumham
- b. Photocopy of Business License (SIUP/SITU/NIB)
- c. Photocopy of Company Domicile Certificate (SKDP)
- e. Photocopy of company NPWP
- f. Photocopy of E-KTP for all management and shareholders listed in the latest deed
- g. Photocopy of Financial Report and savings account

Customer service

You can submit questions and complaints via :

1. AAF branch office
2. Telp : 0811249651
3. Email : ccu@asiaf.co.id

SIMULATION

Example of Installment Table

Object_Model	Tenor	OTR	DP	Debt principal	Installments	Flat_Rate	ADM fees	Insurance
TRUCK	12	388.000.000	77.600.000	310.400.000	28.428.806	7,47%	3.500.000	7.033.400
	24	388.000.000	77.600.000	310.400.000	15.452.475	7,34%	3.500.000	12.986.290
	36	388.000.000	77.600.000	310.400.000	11.155.463	7,40%	3.500.000	18.238.840
	48	388.000.000	77.600.000	310.400.000	9.033.408	7,50%	3.500.000	23.141.220
	60	388.000.000	77.600.000	310.400.000	8.142.389	8,87%	3.500.000	28.043.600

Example of Installment Simulation
Insurance in installments

Vehicle Price (OTR)		388.000.000
Down Payment (DP) 20%		77.600.000
Debt principal		310.400.000
Insurance		23.141.220
Total Principal Debt		333.541.220
Flat Interest Rate	7,50%	100.062.366
Total Amoun of debt		433.603.586
Time period		48
Monthly Installments		9.033.408

Example of a simulation of the total paid by consumers
(for 1 installment paid in advance)

Down Payment (DP)	77.600.000
Insurance	
Provision Costs	3.104.000
Administrative costs	4.000.000
1st installment	9.033.408
Total paid 1	93.737.408

Examples of fine simulations
(when late in making payment)

=	Installment	x	0,4%	x	total days of delay
=	9.033.408	x	0,004	x	30
=	Rp1.084.009				

Example of simulation of early repayment penalty fees

=	6%	x	Remaining principal debt
=	0.06	x	100.000.000
=	Rp6.000.000		

Additional information

1. Installment payments can be made by:
 - a. BCA Virtual Account (VA).
 - b. Deposit cash at Post offices, Indomart, Alfamart
 - c. Check or Bilyet Giro
 - d. Payment Points: QRIS, E-Walet (OVO, DANA, SHOPEEPAY, LINK AJA, ASTRAPAY), Virtual Account (Bank BNI, BSI, BRI, BJB, MANDIRI, PERMATA)
2. Do not make installment payments to the personal accounts of PT.Arthaasia Finance officers
3. AAF is permitted to provide Debtor data and information to third parties for billing purposes and to ensure that the third party maintains the confidentiality of the Debtor's data and information as well as for marketing purposes with the Debtor's approval and to ensure that the third party also maintains the confidentiality of the Debtor's data and information.
4. AAF has the right to accept, postpone or refuse to finance the financing facility proposed by the Debtor, in accordance with the assessment standards by AAF and the Debtor will receive information regarding such acceptance, postponement or rejection via Short Messages Service (SMS) or other media
5. Guarantee
 - a. Goods financed by AAF may be subject to fiduciary security rights as regulated in the applicable laws and regulations in Indonesia
 - b. The Debtor agrees that the motor vehicle BPKB will be kept by AAF until all of the Debtor's obligations are paid off, for which reason the Debtor gives approval to the Goods Supplier/Dealer to hand over the BPKB directly to AAF.
 - c. In the event that there is a fiduciary guarantee, the Debtor gives power of attorney to AAF to represent the Debtor's interests in signing the fiduciary guarantee deed.
 - d. Debtors are PROHIBITED from encumbering, pledging or selling Fiduciary Security Objects in any way to third parties
6. Taking BPKB:

BPKB can be collected at the AAF office after all Debtor obligations have been paid and the person entitled to collect it is the Debtor in accordance with the Agreement.

 - (a). Syarat pengambilan BPKB:
 - o Original E-KTP that is still valid.
 - o Installment payment receipt or proof of receipt of the last installment payment.
 - o Power of Attorney from the Debtor (if authorized) and Original E-KTP of the Debtor and BPKB Taker, Attach a letter of Loss of Police Report